

FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET

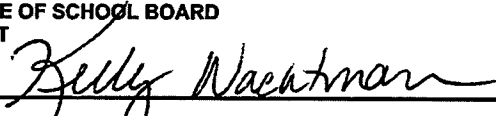
24 PS 6-687(a)(1)

(03/2006)

School District Name : Wallingford-Swarthmore SD	County : Delaware	AUN Number : 125239603
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 8/10/22
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/27/2022



President of the Board - Original Signature Required8/10/22

Date

Secretary of the Board - Original Signature Required8-10-2022

Date

Chief School Administrator - Original Signature Required8/10/22

Date

Mary Martin

(610)892-3470

Extn :1301

Contact Person

Telephone

Extension

mmartin@wssd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2022-2023 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Wallingford-Swarthmore SD	COUNTY : Delaware	AUN : 125239603
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022)?

Yes

☒

No

☐

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$91731092
Ending Unassigned Fund Balance	\$3928768
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.28%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

☒

No

☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 8/10/22
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DUE DATE: AUGUST 15, 2022

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$511,804.00 Function 2800, Object 200: \$643,139.00	Workers Compensation is coded in full to this function, making employee benefits exceed salaries.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	400,000 is applied towards budgetary reserve for unexpected expenses during the year.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Ending unassigned fund balance plus budgetary reserve well within 8% limit
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed funds are maintained for for self insured health insurance and PSERS stabilization

ITEM	AMOUNTS	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,500,000	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	3,928,768	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		\$6,428,768
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	71,825,416	
7000 Revenue from State Sources	18,350,676	
8000 Revenue from Federal Sources	1,555,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		\$91,731,092
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		\$98,159,860

LEA : 125239603 Wallingford-Swarthmore SD

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	68,908,742
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	60,000
6120 Current Per Capita Taxes, Section 679	40,000
6140 Current Act 511 Taxes - Flat Rate Assessments	80,000
6150 Current Act 511 Taxes - Proportional Assessments	500,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	807,000
6500 Earnings on Investments	30,000
6700 Revenues from LEA Activities	50,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	540,000
6910 Rentals	120,000
6940 Tuition from Patrons	410,000
6990 Refunds and Other Miscellaneous Revenue	229,674
REVENUE FROM LOCAL SOURCES	\$71,825,416
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,777,606
7160 Tuition for Orphans Subsidy	35,000
7271 Special Education funds for School-Aged Pupils	2,195,484
7311 Pupil Transportation Subsidy	635,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	480,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	70,000
7340 State Property Tax Reduction Allocation	2,316,908
7505 Ready to Learn Block Grant	252,951
7810 State Share of Social Security and Medicare Taxes	1,511,237
7820 State Share of Retirement Contributions	7,076,490
REVENUE FROM STATE SOURCES	\$18,350,676
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	190,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	45,000
8517 NCLB, Title IV - 21St Century Schools	10,000
8749 Other CARES Act Funding	1,310,000
REVENUE FROM FEDERAL SOURCES	\$1,555,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	91,731,092

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Additional Mills For Community College:
0.2529

Approx. Tax Revenue from RE Taxes:

\$68,727,750

Amount of Tax Relief for Homestead Exclusions

~~\$2,316,908~~

Total Approx. Tax Revenue:

\$71,044,658

Approx. Tax Levy for Tax Rate Calculation:

\$72,447,265

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
2021-22 Data			
a. Assessed Value	\$1,869,358,059	\$731,188,010	\$2,600,546,069
b. Real Estate Mills	27.0726	27.0726	27.0726
I. 2022-23 Data			
c. 2020 STEB Market Value	\$1,550,061,086	\$685,131,888	\$2,235,192,974
d. Assessed Value	\$1,866,310,000	\$730,273,100	\$2,596,583,100
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2021-22 Calculations			
f. 2021-22 Tax Levy	\$50,608,383	\$19,795,161	\$70,403,544
(a * b)			
2022-23 Calculations			
g. Percent of Total Market Value	69.34798%	30.65202%	100.00000%
h. Rebalanced 2021-22 Tax Levy			\$70,403,544
(f Total * g)			
i. Base Mills Subject to Index	27.0726	27.0726	27.0726
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	98.00000%	98.00000%	98.00000%
k. Tax Levy Needed			\$72,447,265
(Approx. Tax Levy * g)			
I. 2022-23 Real Estate Tax Rate	27.9010	27.9010	27.9010
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$52,071,915	\$20,375,350	\$72,447,265
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$70,130,357
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$68,727,750
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Additional Mills For Community College:
0.2529

Approx. Tax Revenue from RE Taxes:

\$68,727,750

Amount of Tax Relief for Homestead Exclusions

\$2,316,908

Total Approx. Tax Revenue:

\$71,044,658

Approx. Tax Levy for Tax Rate Calculation:

\$72,447,265

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	27.9930	27.9930	27.9931
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$52,243,616	\$20,442,535	\$72,686,151
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0
v. 2022-23 Total Real Estate Mills	27.9010	28.1539	
w. Tax Levy Generated By Mills (Line m)	\$52,071,915	\$20,375,350	\$72,447,265
V. x. Tax Levy Generated By Additional Mills (Additional Mills / 1000 * d)	\$0	\$184,686	\$184,686
y. Tax Levy minus Tax Relief for Homestead Exclusions			\$70,315,043
z. Net Tax Revenue Generated by Mills (y * j)			\$68,908,742
Information Related to Property Tax Relief			
Assessed Value Exclusion per Homestead	\$16,218.00	\$16,218.00	
V1. Number of Homestead/Farmstead Properties	3763	1338	5101
Median Assessed Value of Homestead Properties			\$334,750

Act 1 Index (current): 3.4%

Calculation Method:

Rate

Additional Mills For Community College:
0.2529

Approx. Tax Revenue from RE Taxes:

\$68,727,750

Amount of Tax Relief for Homestead Exclusions

\$2,316,908

Total Approx. Tax Revenue:

\$71,044,658

Approx. Tax Levy for Tax Rate Calculation:

\$72,447,265

	Delaware Nether P Twp / Rose V Boro	Delaware Rutledge / Swarthmore Boro		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$2,316,908	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$2,316,908

2022-2023 Final General Fund Budget				Local Education Agency Tax Data			
LEA : 125239603 Wallingford-Swarthmore SD				REAL ESTATE, PER CAPITA (SEC. 679), EIT/PIT (ACT 1), LOCAL ENABLING (ACT 511			
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CODE							
6111 Current Real Estate Taxes							
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	1,866,310,000	27.9010	52,071,915			98.00000%	
Delaware	730,273,100	28.1539	20,560,036			98.00000%	
Totals:	2,596,583,100		72,631,951	- 2,316,908	= 70,315,043	X 98.00000%	= 68,908,742
				Rate	Estimated Revenue		
6120	Current Per Capita Taxes, Section 679			\$5.00	40,000		
6140	Current Act 511 Taxes– Flat Rate Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Current Act 511 Per Capita Taxes			\$10.00	\$0.00	80,000	80,000
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments						80,000	80,000
6150	Current Act 511 Taxes– Proportional Assessments			Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6151	Current Act 511 Earned Income Taxes			0.000%	0.000%	0	0
6152	Current Act 511 Occupation Taxes			0.0000	0.000	0	0
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	500,000	500,000
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments						500,000	500,000
Total Act 511, Current Taxes							580,000
Act 511 Tax Limit -->				2,235,192,974	X	12	26,822,316
				Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u>									
	Nether P Twp / Rose V Boro	27.0726	27.9010	3.06%	Yes	3.4%				
	Rutledge / Swarthmore Boro	27.0726	27.9010	3.06%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	3.4%				
	<u>Current Act 511 Taxes-- Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate					3.4%				
6143	Current Act 511 Local Services Taxes					3.4%				
6144	Current Act 511 Trailer Taxes					3.4%				
	<u>Current Act 511 Taxes-- Proportional Assessments</u>									
6152	Current Act 511 Occupation Taxes					3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

LEA : 125239603 Wallingford-Swarthmore SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	38,785,319
1200 Special Programs - Elementary / Secondary	15,384,036
1300 Vocational Education	295,000
1400 Other Instructional Programs - Elementary / Secondary	117,971
1600 Adult Education Programs	189,909
Total Instruction	\$54,772,235
2000 Support Services	
2100 Support Services - Students	4,354,181
2200 Support Services - Instructional Staff	3,987,613
2300 Support Services - Administration	6,128,042
2400 Support Services - Pupil Health	1,493,362
2500 Support Services - Business	879,573
2600 Operation and Maintenance of Plant Services	5,528,809
2700 Student Transportation Services	4,189,408
2800 Support Services - Central	2,019,746
2900 Other Support Services	51,000
Total Support Services	\$28,631,734
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,027,946
3300 Community Services	700
Total Operation of Non-Instructional Services	\$2,028,646
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,573,477
5200 Interfund Transfers - Out	325,000
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	\$6,298,477
Total Estimated Expenditures and Other Financing Uses	\$91,731,092

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	22,135,519
200 Personnel Services - Employee Benefits	14,030,340
300 Purchased Professional and Technical Services	507,994
400 Purchased Property Services	729,479
500 Other Purchased Services	477,060
600 Supplies	903,322
800 Other Objects	1,605
Total Regular Programs - Elementary / Secondary	\$38,785,319
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,463,255
200 Personnel Services - Employee Benefits	3,480,517
300 Purchased Professional and Technical Services	4,716,652
400 Purchased Property Services	50,000
500 Other Purchased Services	1,521,337
600 Supplies	141,550
700 Property	10,000
800 Other Objects	725
Total Special Programs - Elementary / Secondary	\$15,384,036
1300 <u>Vocational Education</u>	
500 Other Purchased Services	295,000
Total Vocational Education	\$295,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,500
200 Personnel Services - Employee Benefits	1,704
300 Purchased Professional and Technical Services	88,267
500 Other Purchased Services	22,500
Total Other Instructional Programs - Elementary / Secondary	\$117,971
1600 <u>Adult Education Programs</u>	
500 Other Purchased Services	189,909
Total Adult Education Programs	\$189,909
Total Instruction	\$54,772,235
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,390,190
200 Personnel Services - Employee Benefits	1,484,600
300 Purchased Professional and Technical Services	294,141
400 Purchased Property Services	3,223
500 Other Purchased Services	4,500
600 Supplies	170,327
700 Property	6,500
800 Other Objects	700

LEA : 125239603 Wallingford-Swarthmore SD

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$4,354,181
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,063,572
200 Personnel Services - Employee Benefits	1,302,694
300 Purchased Professional and Technical Services	348,819
400 Purchased Property Services	7,775
500 Other Purchased Services	35,232
600 Supplies	224,871
700 Property	2,000
800 Other Objects	2,650
Total Support Services - Instructional Staff	\$3,987,613
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	2,840,442
200 Personnel Services - Employee Benefits	1,720,078
300 Purchased Professional and Technical Services	427,217
400 Purchased Property Services	41,586
500 Other Purchased Services	143,647
600 Supplies	116,395
700 Property	21,010
800 Other Objects	817,667
Total Support Services - Administration	\$6,128,042
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	493,200
200 Personnel Services - Employee Benefits	335,962
300 Purchased Professional and Technical Services	643,000
400 Purchased Property Services	4,000
600 Supplies	17,200
Total Support Services - Pupil Health	\$1,493,362
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	462,461
200 Personnel Services - Employee Benefits	324,495
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	9,568
500 Other Purchased Services	12,599
600 Supplies	16,950
800 Other Objects	33,500
Total Support Services - Business	\$879,573
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	1,127,343
200 Personnel Services - Employee Benefits	744,373
300 Purchased Professional and Technical Services	264,000
400 Purchased Property Services	2,041,837
500 Other Purchased Services	233,985
600 Supplies	1,004,091
700 Property	109,000

LEA : 125239603 Wallingford-Swarthmore SD

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<u>Description</u>	<u>Amount</u>
800 Other Objects	4,180
Total Operation and Maintenance of Plant Services	\$5,528,809
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,846,113
200 Personnel Services - Employee Benefits	1,332,885
300 Purchased Professional and Technical Services	27,100
400 Purchased Property Services	523,754
500 Other Purchased Services	109,300
600 Supplies	340,656
800 Other Objects	9,600
Total Student Transportation Services	\$4,189,408
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	511,804
200 Personnel Services - Employee Benefits	643,139
300 Purchased Professional and Technical Services	413,259
400 Purchased Property Services	70,800
500 Other Purchased Services	201,014
600 Supplies	177,100
800 Other Objects	2,630
Total Support Services - Central	\$2,019,746
2900 <u>Other Support Services</u>	
500 Other Purchased Services	51,000
Total Other Support Services	\$51,000
Total Support Services	\$28,631,734
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,124,599
200 Personnel Services - Employee Benefits	389,056
300 Purchased Professional and Technical Services	138,585
400 Purchased Property Services	40,968
500 Other Purchased Services	100,340
600 Supplies	158,855
700 Property	36,290
800 Other Objects	39,253
Total Student Activities	\$2,027,946
3300 <u>Community Services</u>	
600 Supplies	700
Total Community Services	\$700
Total Operation of Non-Instructional Services	\$2,028,646
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	961,925
900 Other Uses of Funds	4,611,552

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<u>Description</u>	<u>Amount</u>
Total Debt Service / Other Expenditures and Financing Uses	\$5,573,477
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	325,000
Total Interfund Transfers - Out	\$325,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	\$400,000
Total Other Expenditures and Financing Uses	\$6,298,477
TOTAL EXPENDITURES	\$91,731,092

LEA : 125239603 Wallingford-Swarthmore SD

<u>Cash and Short-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	9,000,000	8,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	5,500,000	4,500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	300,000	300,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$14,800,000	\$12,800,000

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$14,800,000	\$12,800,000

LEA : 125239603 Wallingford-Swarthmore SD

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund		
0510 Bonds Payable	49,500,000	45,000,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	950,000	950,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,200,000	2,200,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$52,650,000	\$48,150,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$52,650,000	\$48,150,000

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<u>Short-Term Payables</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
General Fund	2,000,000	2,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	5,500,000	4,500,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	300,000	300,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$7,800,000	\$6,800,000
TOTAL INDEBTEDNESS	\$60,450,000	\$54,950,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,500,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	3,928,768
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,428,768
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,828,768